

**Eagle Sport Aviation Club Officer Meeting Minutes**  
**Crisis Meeting: Thursday, December 19<sup>th</sup> 2013**  
**Time: 8:00am – 9:30am**

Please see attached **Special Meeting Notice**. This meeting outline was written by Jim Reedy and following during our meeting. Our meeting was conducted by Kenny Eads.

**SPECIAL MEETING NOTICE**

Meeting Agenda for Eagle Sport Aviation, Flying Club  
12/19/2013  
MT-Propeller USA, Inc.

In the absence of the President, the meeting shall be conducted by the highest ranking officer of the club present.

Purpose of the meeting is to transferee the operational authority of the club to the Advisory Board, from the current officers, noting that the officers shall remain in place, and perform all duties as per the Business Plan to be prepared by the Advisory board.

- Address the By Law's with reference to the calling of a special meeting of the club Officers and Advisory Boards
  - See 1.7 a Notice of meetings
    - Meeting may be called by e-mail and or through the club website
- Review the prepared statement recommendations from Jimmie A. Reedy, the General Manager of MT-Propeller USA, Inc. (attached)
  - See 1.8 Amendments
    - An amendment to transferee the from the officers to the Advisory board shall be made and voted upon a majority of officers attending or a 2/3 vote is necessary to adopt the amendment.
- Need for revisions of By Laws
  - See 1.4.e Honorary Membership:
    - Move to accept into an honorary membership, Jimmie A Reedy, Sarah Denton, and Peter Marshall
  - See 1.4.e.iii Voting Privileges:
    - It shall be noted that as per the By Laws honorary members have full voting rights.
- Review the prepared statement recommendations from Jimmie A. Reedy, the General Manager of MT-Propeller USA, Inc.
- Make appointments for development of the Business Plan
- Discuss the possibilities of obtaining an infusion of cash into the clubs treasury.
- Set a meeting date for the next meeting to review a proposed Business Plan.

Going along with the special meeting notice topics:

Andrea will define "operational authority" and go over what decisions are made by who in reference to the Advisory board

Will determine the composition of the board and issue the board control of financial decisions to be

determined instead of those decisions made by the officers.

Jimmie, Sarah, and Peter were all issued honorary membership to ESA

Discussed Pat giving the \$7500 check to Sebastian for the Pawnee (expected return of March 1<sup>st</sup>)

Much better treasurer/book keeping understanding after previous meeting

VP knowing responsibilities and promoting aircraft

Currently about \$4000 in the bank

Activities fair – Danielle in charge. Make it big recruiting event!

Advisory board: Consists of Pat, Andrea, Bob G., Bob Raskey(?). Should include the president AND secretary of ESA as a link of communication.

Bob G – Cirrus, find out what happened with \$ from the contest in GA (Martin and Patrick)

Next meetings:

Jan 8<sup>th</sup>: Advosiry board and officer meeting in the hangar in DeLand.

Jan 15<sup>th</sup>: General meeting

Pierson needs to generate 60K/ year – possible idea is increase the cost of the tow.

To all members of the Eagle Sport Aviation, Flying Club; Advisory Board, and Club Officers  
12/16/2013

For distribution at the forthcoming meeting of the of the Eagle Sport Aviation, Flying Club

Following an in depth review of the Eagle Sport Aviation, Flying Club's Financial position, I am strongly recommending the following as an effort to move the club into a positive direction for the year 2014.

There is without any doubt, a fact, that the club's finances are in an unacceptable condition, there is a need for a leadership change, this leadership must provide, direction, experience and business knowledge, for the current officers, as well as future officers, to prepare the club for the future, without this change; I personally do not see the club's existence continuing.

My recommendations are:

1. All parties must provide the Advisory Board, with all information necessary to allow for a complete review and preparation of a Financial Action Recovery Plan, for the first quarter of 2014.

Items which need immediate attention:

- Placing of monies received from Gerd Muehlbauer, (\$7,500.00) into checking account
  - o Reimburse 3D Aviation with \$5,000.00 immediately, hold the remaining \$2,500.00 in reserve for 3D Aviation
- Complete a review of the clubs financial position
- Consider possible methods of cash infusions
- Prepare for the need to pay for the Cub and Pitts Insurance in February in the amount of \$2,519.00, as well as the Soring aircraft which will be due in July in the amount of \$9,540.00, review the possibility for a review of this required payment
- Review a plan and time line for payment of current outstanding depts.
  - o Clubs CPA \$ 850.00
  - o 3 D Aviation \$4,400.00
  - o Flight Dynamics \$1,600.00
  - o Other \$1,100.00

2. Prepare a Business plan for the entire year of 2014.
3. Work with and assist the current treasurer in maintaining all financial records in a current status.
4. Assure all Vice Presidents are aware what records must be given to Sarah Denton, on a weekly basis.
5. Prepare with the cooperation of the current Vice Presidents of the various aircraft operations, a formal plan to promote the use of the aircraft, as well as the completion of the expected operations expense, report.
6. With the current officers taking the lead. Prepare a Promotional Activity Plan; in any and all possible promotional activities, which will increase our membership and ultimate use of the clubs aircraft.

One final comment as an interested and contributing partner in this club, I believe there is an immediate need for the recommended change, in the clubs operation, after my review and understanding of the operations finances, I do not see how the club can continue to operate after the middle of February, if actions to refinance the club are not in place within the next sixty days or less.

Respectfully  
Jimmie A. Reedy  
*Jimmie A. Reedy*  
General Manager, MT-Propeller USA, Inc.



See Below. Email from Jose Rojas about his updates and thoughts for the meeting because unable to attend.

Everyone else,

The reason of this email is because i am currently working and won't be there for the meeting at MT but wanted to give you some bullet points on what's on my mind.

1. Pitts overhaul... If the overhaul is free that would be great but not if its gonna take 1 1/2 months to get it done. If the down time is 3 weeks or less i am all for it but if not then i wanna go a different route. Warren, steve, alain, Brian Kaufmann , myself all agree with the track record we have of doing things at the convience of others it takes just to long and ends up losing more money. So i propose if lycon, sean tucker, or MT plan on donating the engine overhaul, if they could instead make a donation in the form of payments on a factory rebuilt lycoming engine. It would be around 420\$ a month unless they know someone that can get an even lower monthly rate. Also the engine would be shipped to us in a week or less so downtime would be two weeks or less according to warren as he would do the install. Leaving plenty of time for break in period and practice before the earliest aerobatic contest. It would also be warranted by lycoming and be practically factory new instead of having our tired engine going on its third overhaul and probably getting resurfaced and getting closer if not at its tolerances. We already took this current motor to tbo limits. Even past it. I think its time to start fresh.

2. Look into replacing airframe. This would be for next December to replace frame and restore airplane if we plan on keeping until the end of the world.

3. Go through sponsors page and start making contact again and asking for support/ parts/ money for the upcoming season. For example, contact goodyear for at least 5 sets of tires for the year. And get them before season starts. James Dingell i believe is our PR person and i know hes good at asking for things.

4. Giving current Embry-Riddle instructors membership discount . Need all officers to be onboard with giving discount. It Can start at 350\$ That way they don't have to wait until activities fair . Also encourages instructors to be instructors in the club as well. We need glider, cub and pitts instructors. This will also create good advertisement to the students through the instructors. Word of mouth.

*This was discussed in depth, and was voted upon and passed. All ERAU instructor can join ESA for \$350 membership fee. Encouraged but not contracted to become instructors in the pitts/cub/gliders. Advertising – COMMENCE!*

Any insight is appreciated, happy holidays everyone!